

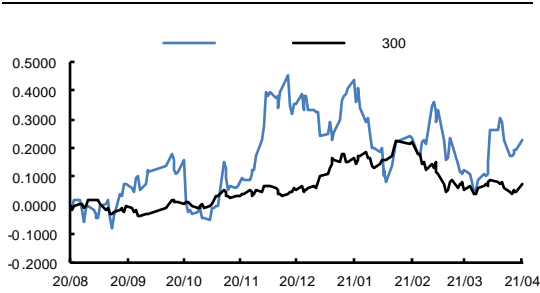


2021 08 19

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2021H1

688396



300			
	1M	3M	12M
	-0.3	-10.7	57.2
300	-4.3	-4.1	3.7
2021-08-18			
		80.10	
52		45.6-104.47	
		105739.36	
		26363.36	
		132009.19	
		32913.05	
		1011.47	
	%	127.35	

688396	2020
IDM	
2021-01-20	
1%	

2021	2021H1	44.55	45.44%
10.68	164.86%		

2021H1

2021H1	2021Q2	24.10
43.39%	17.86%	6.68
130.70%	66.97%	34.06%
+6.76pct	2021Q2	36.27%
+4.80pct		+7.99pct
+49.26%		20.44
43% IGBT	46.17%	MOSFET
	94% IC	66%
	23.83	+42.14%
53.83%	2021H1	
4.17% (-2.45pct)		1.43%
4.66%	-0.78pct	-1.92%
	-1.60pct	
		IPO
	12	IDM
	2021H1	2.83
1 MOSFET		+24.61%
		MOSFET
		300
		2 IGBT
		IGBT
		650V SiC
JBS		SiC MOSFET
		2021M6
	12	
3	12	12



688396.SH		80.10				2021-08-18			
	2020	2021E	2022E	2023E		2020	2021E	2022E	2023E
ROE	8%	17%	17%	16%	EPS	0.85	1.78	2.08	2.33
	27%	34%	32%	32%	BVPS	9.36	9.53	11.30	13.28
	6%	8%	6%	6%					
	14%	25%	25%	25%	P/E	93.94	45.02	38.51	34.33
					P/B				

5 2
2020 5 2018
2019
2020 8
2021
2021
2021
LED PCB

300
300
300

300 20%
300 10% 20%
300 -10% 10%
300 10%

R3

/

